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PEGUIS TOBACCO STORE LIMITED  
PARTNERSHIP  
FINANCIAL INFORMATION  
(UNAUDITED)  
MARCH 31, 2023

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## COMPILATION ENGAGEMENT REPORT

To the Chief, Council and Membership of Peguis Tobacco Store Limited Partnership,

On the basis of information provided by management, we have compiled the balance sheet of Peguis Tobacco Store Limited Partnership as at March 31, 2023, the statements of partners' equity (deficiency) and operations for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

*Baker Tilly HMA LLP*

Chartered Professional Accountants

Winnipeg, Manitoba  
January 25, 2024

# PEGUIS TOBACCO STORE LIMITED PARTNERSHIP

STATEMENT 1


## BALANCE SHEET


(UNAUDITED)

MARCH 31

	2023	2022
<b>A S S E T S</b>		
CURRENT		
Cash	\$ 10	\$ 224
Accounts receivable	<u>890</u>	<u>890</u>
	<u>\$ 900</u>	<u>\$ 1,114</u>
<b>L I A B I L I T I E S</b>		
CURRENT		
Accounts payable and accrued liabilities	\$ 3,000	\$ 3,490
Due to related parties	<u>21,077</u>	<u>15,430</u>
	<u>24,077</u>	<u>18,920</u>
<b>P A R T N E R S ' D E F I C I E N C Y</b>		
PARTNERS' DEFICIENCY	( <u>23,177</u> )	( <u>17,806</u> )
	<u>\$ 900</u>	<u>\$ 1,114</u>

Approved on behalf of the Board of Directors:

  
.....  
Chief

  
.....  
Councillor

  
.....  
Councillor

  
.....  
Councillor

# PEGUIS TOBACCO STORE LIMITED PARTNERSHIP

STATEMENT 2

## STATEMENT OF PARTNERS' DEFICIENCY

(UNAUDITED)

YEAR ENDED MARCH 31, 2023

	Balance March 31, 2022	Net Loss for Year	Contributions	Balance March 31, 2023
10042724 Manitoba Inc. - GP	\$ ( 18)	\$ ( 5)	\$ -	\$ ( 23)
Peguis First Nation - LP	( 17,788)	( 5,366)	-	( 23,154)
	<u>\$ ( 17,806)</u>	<u>\$ ( 5,371)</u>	<u>\$ -</u>	<u>\$ ( 23,177)</u>

YEAR ENDED MARCH 31, 2022

	Balance March 31, 2021	Net Income for Year	Contributions	Balance March 31, 2022
10042724 Manitoba Inc. - GP	\$ ( 51)	\$ 33	\$ -	\$ ( 18)
Peguis First Nation - LP	( 50,803)	33,015	-	( 17,788)
	<u>\$ ( 50,854)</u>	<u>\$ 33,048</u>	<u>\$ -</u>	<u>\$ ( 17,806)</u>

Approved on behalf of the Partnership

.....  
Partner

# PEGUIS TOBACCO STORE LIMITED PARTNERSHIP

STATEMENT 3

## STATEMENT OF OPERATIONS

(UNAUDITED)

YEAR ENDED MARCH 31

	2023	2022
REVENUE	\$ <u>490</u>	\$ <u>39,631</u>
EXPENSES		
Bank charges and interest	1,061	930
Office expenses		853
Professional fees	3,000	3,000
Rental	<u>1,800</u>	<u>1,800</u>
	<u>5,861</u>	<u>6,583</u>
NET INCOME (LOSS) FOR YEAR	\$ <u>(5,371)</u>	\$ <u>33,048</u>

# PEGUIS TOBACCO STORE LIMITED PARTNERSHIP

## NOTES TO FINANCIAL INFORMATION

(UNAUDITED)

MARCH 31, 2023

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### 1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- Accounts receivable less an allowance for doubtful accounts,
- Accounts payable and accrued liabilities,

### 2. DISCONTINUED OPERATIONS

The entity has ceased operations, and these financial statements are furnished to the partners primarily for tax compliance purposes. Additionally, these statements serve as a reference in the event of the entity's potential reestablishment, providing a comprehensive financial record for future use.